

Pax Americana

The world according to free-float equity market capitalization (\$bn)



Source: Mapping Worlds, Bloomberg

Bank of America Merrill Lynch



KALYANI

**BHARAT
FORGE**

ओएनजीसी विदेश



ONGC VIDESH



DR. REDDY'S



TATA GLOBAL BEVERAGES

HINDALCO



ADITYA BIRLA GROUP



ESSEL PROPACK



Mahindra



Motherson Sumi Systems Limited

TATA MOTORS

Spot the difference



Valuation Arbitrage

3M



Equivalent companies?



amazon

Genentech



Google

Zig and Zag

The Saga of our Rupee

	USD/INR		USD/INR
December 1988	15.02	December 2002	47.97
December 1989	16.89	December 2003	45.62
December 1990	18.12	December 2004	43.46
December 1991	25.79	December 2005	45.05
December 1992	28.95	December 2006	44.27
December 1993	31.50	December 2007	39.40
December 1994	31.37	December 2008	48.80
December 1995	35.17	December 2009	46.52
December 1996	35.85	December 2010	44.70
December 1997	39.20	December 2011	53.06
December 1998	42.49	December 2012	54.99
December 1999	43.55	December 2013	61.86
December 2000	46.67	December 2014	63.19
December 2001	48.24	June 2016	66.83

So which
market did well?

If you are
convinced.....

The how of it

- Direct Equity Investment
 - For future dollar expenses?
 - Tax & transaction cost inefficient
- Mutual Fund with pure overseas mandate
 - Clear asset allocation
 - Tax inefficient
- Go anywhere fund
 - Not overseas for the sake of overseas
 - Tax efficiency
 - Currency hedge, aim to deliver Rupee returns

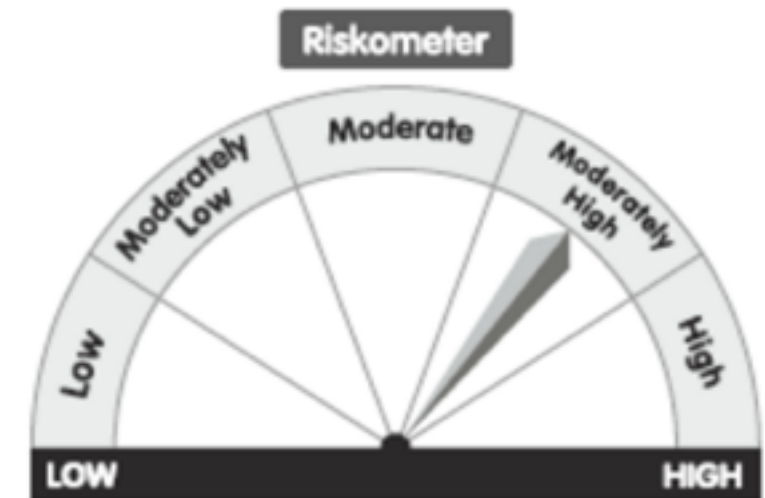
MUTUAL FUND INVESTMENTS
ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED
DOCUMENTS CAREFULLY

This product is suitable for investors who are seeking long term capital growth.

Investment objective of the scheme

The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity Related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.

Investors should consult their financial advisers if in doubt about whether this scheme is suitable for them.



Investors understand that their principal will be at moderately high risk.

Thank you

Questions?