



**THE INSTITUTE OF CHARTERED  
ACCOUNTANTS OF INDIA**  
(Set up by an act of parliament)  
**RAJKOT BRANCH (WICASA)**



# GYAN YAGNA

**FINANCIAL YEAR 2026-27**

new beginning |  
new opportunities |  
new height



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# Managing Committee Members for The Year 2026-27



**CA. DHAVAL DOSHI**  
WICASA Chairman



**MR. PRITESH KARIYA**  
Vice-Chairman



**MR. PREM MAJETHIYA**  
Secretary



**MS. MIRAL POLARA**  
Joint Secretary



**MR. HARSHIL MALAVIYA**  
Treasurer



**MR. NIRAJ THAKRAR**  
Joint Treasurer



**MS. KHUSHEE SUCHAK**  
Managing Committee Member



**MS. DRASHTI LIYA**  
Managing Committee Member



**MR. HENIL KAKADIYA**  
Managing Committee Member



**MS. MANSI AGRAWAL**  
Managing Committee Member



**MR. AUM BARCHHA**  
Managing Committee Member



**MS. KHUSHBU BHARVANI**  
Managing Committee Member



**MS. JANVI KEVLANI**  
Managing Committee Member

# CHAIRPERSON'S MESSAGE



Dear Future CAs,

**“Your focus determines your reality.”**

As we move into the month of May 2026, I am pleased to connect with you through this newsletter and reflect upon the meaningful initiatives successfully conducted during **April, 2026**, while also sharing the exciting **Workshop, Seminar and academic programs** are planned ahead. This past month has been a perfect blend of rigorous academic support and the rollout of our vision for a more **"Student-Centric" WICASA**.

With the May examinations knocking at the door, Our **Revisionary Sessions** and **Mock Test Series** were conducted with the goal of turning your anxiety into confidence.

However, a Chartered Accountant's journey is not just about the books. To foster peer learning and leadership, we are excited to introduce **"Student Connect"**—a unique platform where sessions will be conducted *by* students, *for* students. It's time we learn from each other's experiences and insights.

Furthermore, we are making great strides in other areas:

- **AURA Batches:** I am delighted to share that our AURA (Artificial Intelligence Understanding for Rising Achievers) batches are running at full capacity! The energy in these "Full Packed" rooms is a testament to your eagerness to grow beyond the curriculum.
- **Sports & Beyond:** For those looking to recharge after the exams, gear up! We are currently in the planning phase for upcoming **Sports Tournaments**. Whether it's on the field or in the exam hall, we want our students to be champions.

Stay focused, stay hydrated, and keep that fire burning. See you on the other side of the exams!

Warm regards,  
CA Dhaval Doshi  
Chairperson, WICASA Rajkot

# EDITORIAL BOARD



Dear Readers,

The edition of **Gyan Yagna** is far more than just a collection of articles and updates; it is a living reflection of the talent, intellect, and spirit of our vibrant student community. As we launch this **“New Chapter”** for Rajkot

WICASA, we want to extend our deepest gratitude to the contributors who stepped forward to make this vision a reality.

By stepping out of the **“library seat”** and into the spotlight, you have proven that **our journey as CA students is about much more than just passing exams**; it’s about sharing perspectives and building a legacy.

Whether you contributed a sharp analytical take on Finance, a clever hack for Audit, or a creative piece that offered a fresh perspective, **your voice is what breathes life into these pages**. You didn't just submit content; you helped us transition from a **“top-down” committee to a truly “student-led” community**.

We are incredibly grateful for the time, effort, and passion you poured into your work. Thank you for helping us turn up the volume on student engagement and for setting such an inspiring standard for the editions to follow. **We are honored to feature your talent.**

With sincere appreciation,  
The Editorial Board  
Rajkot WICASA Committee 2026-27

# ABOUT WICASA

- Western India Chartered Accountants Student Association
- Reach: Over 1,50,000 students (Largest student wing in ICAI).
- Geography: Covers 30+ branches across Maharashtra, Gujarat, and Goa.
- Flagship Event: The National Conference, which often draws 1,000+ attendees in a single city.
- Motto: Learn, Share, Participate, Perform.

## The "Hidden" Benefits of WICASA

### **1. The Power of the "Managing Committee"**

Most students see WICASA from the outside, but the real magic happens inside the committee.

\* Real-world Budgeting: Student members actually help manage the finances for events. You learn to handle sponsorship, venue costs, and resource allocation—skills you'll never learn just by reading a Costing textbook.

\* The "WRO" Network: Being part of the Western Region (WRO) gives you access to a massive geographical footprint.

### **2. Specialized Student Facilities WICASA isn't just about events; it's about infrastructure:**

\* Reading Rooms: Many branches offer 24/7 reading rooms specifically for CA students, providing a disciplined environment that is often hard to find at home.

\* Student Counselors: WICASA often acts as a support system, helping students navigate the high-stress exam periods through mentorship programs and "Stress Management" workshops.

### **3. The "Speaker" Opportunity**

One of the best-kept secrets is that WICASA allows students to be Paper Presenters.

\* Imagine standing in front of 500+ peers and a panel of seasoned CAs to present your views on "The Future of Digital Currency."

\* This builds a level of authority and public speaking confidence that puts you miles ahead during job interviews after you qualify.

### **4. Publication opportunities**

WICASA branches frequently publish E-Newsletters and Student Journals, which are excellent mediums for students to showcase literary and artistic skills by contributing their own articles.

**"While your Articleship Principal teaches you how to work, WICASA teaches you how to lead. It is the only platform where a student can act as a CEO of an event before they even have their degree."**

# WORDSMITH'S INK HUB



**Akisha Ibrahimhai Panavadhu**

**WRO0642138**

**Instagram ID: akisha\_\_memon\_\_**

## “From Late-Night Notes to Smart Screens: The Evolving CA Journey”

At 2:00 AM, when the world sleeps, a CA student is often wide awake—surrounded by books, notes, highlighters, and a mind full of pressure and dreams. This image has defined the Chartered Accountancy journey for years.

But today, something is changing.

The CA journey is no longer just about long study hours and heavy textbooks. It is evolving—quietly but powerfully—into a blend of **hard work and smart work**, where discipline meets technology.

In earlier times, students relied solely on handwritten notes, coaching classes, and endless revisions. Today, a student has access to tools powered by Artificial Intelligence—summarizing concepts, generating practice questions, explaining difficult topics instantly, and even helping plan study schedules.

But here's the truth:

**AI can guide you, but it cannot replace you.**

No tool can replicate the determination it takes to study after a bad day. No software can feel the anxiety before results or the happiness of clearing a group. The essence of the CA journey still lies in human effort, emotions, and resilience.

What has truly changed is how students approach their preparation. Smart CA aspirants now focus on:

- Understanding concepts instead of rote learning
- Practicing strategically instead of endlessly
- Taking breaks without guilt
- And most importantly, managing their mental health

Because burnout is real.

There are days when motivation disappears, when social media makes you feel left behind, and when results don't reflect your hard work. In those moments, the biggest challenge is not the syllabus—it is your mindset.

And that's where growth begins.

The CA journey teaches you things no textbook ever will:

- How to keep going when things don't go your way
- How to believe in yourself even when results don't
- How to build discipline when motivation fades

It transforms not just your career, but your character.

Technology, especially AI, is making the journey more efficient—but it is your consistency that makes it successful.

So yes, the CA journey is changing.

From late-night notes to smart screens, from stress to smarter strategies.

But one thing remains constant—

**the courage to continue.**

Because in the end, it's not just about becoming a Chartered Accountant.

It's about becoming someone who didn't give up.



**Ujjwal Maniyar**  
WRO0789606

## **Success in CA: Rank, Result, or Resilience?**

*“In the journey of becoming a Chartered Accountant, success is rarely loud. It is built quietly—in moments of doubt, discipline, and determination.”*

### **The Day That Defines Everything... Or Does It?**

Every CA student waits for that one moment—**Result Day**.

A single screen.

A single word.

PASS or FAIL.

In that instant, years of effort seem to be judged.

Celebrations erupt for some, while silence fills the room for others.

But pause for a second and ask yourself:

**Can one result truly define years of hard work, sacrifice, and growth?**

### **The Rank: Recognition, Not Reality**

A rank is remarkable. It represents clarity of concepts, consistency, and exceptional performance.

But it is also a **snapshot, not the full story**.

Because beyond the exam hall, the world does not measure you by your AIR.



It measures you by:

- Your decisions
- Your integrity
- Your ability to solve real problems

A rank may open doors—  
But it doesn't guarantee how far you'll go.



### **The Result: Important, Yet Incomplete**

Clearing exams is essential. It validates your technical knowledge.

Yet every CA student knows a deeper truth:

- Hard work doesn't always translate into immediate success
- Failure is often unpredictable
- And marksheets rarely reflect the struggles behind them

A result tells you **where you stand today**—  
Not **what you are capable of tomorrow**.

### **Resilience: The Unseen Success**

There is something far more powerful than  
rank or result—

#### **Resilience.**

It is:

- Opening your books again after a failed attempt
- Staying focused when others move ahead
- Fighting self-doubt in silence
- Choosing discipline over excuses, again and again

Resilience is not visible on a marksheet.

But it shapes the kind of professional—and person—you become.



## The Journey That Changes You

The CA journey is not just about clearing exams.

It is about becoming someone who:

- Shows up even on the hardest days
- Learns to manage pressure without breaking
- Finds strength in setbacks
- Builds patience in a world that demands instant results

Somewhere between attempts, failures, and comebacks—**you evolve.**

And that evolution is far greater than any rank.

## Redefining Success

So what truly defines success in CA?

Not just a rank that fades with time.  
Not just a result that changes every attempt.

But the ability to:

- Keep going when the path gets uncertain
- Believe in yourself when results don't
- Turn setbacks into stepping stones

**“A rank may introduce you. A result may certify you. But resilience is what defines you.”**

Because in the long run, success in CA is not about who clears first  
**it is about who never gives up.**





**Vanshkumar Parmar**

**WRO0789606**

## **The FII Exodus — Why Foreign Investors Are Pulling Out of India and Should We Worry?**

Recently the Indian Equity market has shown an impossible to ignore trend - the Foreign Institutional Investor (FII) are withdrawing large sums from Indian equities and bonds. Which raises a concern for the Indian Investor, Policy makers and student of finance alike. The scale and persistence of recent outflow is going to affect the exchange rate, market stability, future portfolio theory, capital flows etc.

### **Why FII matters?**

FII (also known as foreign portfolio investor - FPI) are the large Investors such as mutual funds, Hedge funds, pension funds, asset management companies. They bring in foreign capital in the Indian market and in 2026 they withdraw approximately \$20-21 billion from Indian markets. The selling pressure pushed the Sensex down by 7.9% and caused significant weakness in the rupee.

### **Key Reasons Behind the FII Pullout**

- Decline in Revenue Growth prospects  
Hampering of crude supply chain, slower GDP growth than as forecasted by RBI and other Financial Institution, IT companies are facing headwinds due to AI which leads to Higher the PE ration of Indian markets.
- Rupee depreciation and tax change  
A weaker rupee and recent tax or regulatory changes (such as higher surcharges or disclosure requirement) have reduced the net-of-tax return for FII. Which results FII exists and putting further pressure on the currency.

- Higher Interest rates in US bonds  
In compare to Indian Fixed rate instruments the US Instruments are providing the higher risk-free return and safe Investment option which attracts the FII to Invest in high Yield investment option.
- China's Comeback  
As Recently China the introduced significant stimulus measures to revive its economy, offering higher potential returns via rate cuts, government spending boosts and stock market support. This made attractive of Chinese equities for FII. This results FII routed money from Expensive Indian market to cheap Chinese stocks.

### **Should India worry?**

In Generally No, Because

- It's tractile relocation not a permeant exists from Indian market
- The India-US trade deal in 2026 create fresh optimism for FII inflows
- India's strong macroeconomic fundamentals, robust domestic consumption, and ongoing structural reforms continue to make it an attractive long-term investment destination.
- India wights in global indices reflects the passive money of FII in market
- Despite of FII sold the Domestic institutional investor (DII) surge in retail SIP investment and for first time DII balance the FII scale.

### **Takeaway for CA students-**

This is not just a Market headline it includes the understanding the FII investment strategy and decision making, Global market awareness, Policies of RBI which affect the decision of the investor and its impact, Importance of DII in market stabilization and many more. As a professional student understanding and interpreting the capital flow trends will be genuine professional edge.



**Miral S. Polara**  
WRO0858052

## **The Scroll Void: How Social Media Steals Your Time**

We've all been there. You pick up your phone to check a single notification, and suddenly, forty-five minutes have vanished. You're deep into a feed of people you barely know, feeling slightly more anxious than when you started, and wondering where the time went.

This isn't a lack of willpower; it's by design. We are currently living in The Scroll Void, and it's time we learned how to climb out.

### **The Science of the Steal**

Social media platforms are the most sophisticated "attention traps" ever built. They operate on a system called variable rewards—the same psychological trick used by slot machines. Every swipe is a gamble: Will the next post be funny? Will it be shocking? Will it give me a hit of dopamine?

Because the reward is unpredictable, your brain stays hooked, searching for the next "hit" while your real-life hours slip away.

### **How Social Media Steals Your Time (The "Scroll Void" Mechanics)**

- **Infinite Scroll & Auto play:** Platforms lack a "stop" button. Algorithms provide an unending stream of content, preventing natural pauses and turning 5-minute checks into 50-minute sessions.
- **Dopamine Traps:** Every "like," comment, and swipe triggers small doses of dopamine. The variable nature of these rewards—not knowing if a post will be popular—makes them highly addictive, similar to slot machines.

- **FOMO (Fear of Missing Out):** Notifications and expiring stories (e.g., Instagram/Snapchat) create anxiety that you are missing out on important information or social events, forcing compulsive checking.
- **Rage-Bait & Negative Content:** Algorithms often prioritize shocking or aggravating content, as this drives high engagement (comments/shares), leading to anxiety-inducing "doomscrolling".
- **"No-Dopamine" Mornings/Nights:** Using phones in bed immediately upon waking or before sleeping disrupts sleep cycles and starts the day with reduced cognitive focus.

## How to Take Your Time Back

You don't have to delete your accounts and move to a cave. You just need to set boundaries that put you back in the driver's seat.

**1. Kill the Red Dots:** Go to your settings and turn off all non-human notifications. If a real person isn't calling or texting you, it doesn't deserve to interrupt your life.

**2. Add "Friction":** Move your social media apps off your home screen and into a folder. Better yet, delete the app and only check it via your phone's web browser. That extra 5 seconds of effort is often enough to stop a mindless scrolling habit.

**3. The "Bedroom Ban":** Buy a cheap alarm clock and keep your phone in another room at night. This protects your sleep and ensures your first thought in the morning is your own—not the internet's.

**4. Go Greyscale:** Switch your phone to black-and-white mode. Most apps are designed with bright, "candy" colors to keep you engaged. In greyscale, the "Void" loses its luster.

**The Bottom Line:** Your life is the sum of what you give your attention to. When you reclaim your time from the Scroll Void, you aren't "missing out"—you're finally showing up for the life happening right in front of you.

The world is waiting. Look up.

## Vision to Fly

In the silence of dreams, a whisper rose,  
A vision unseen, yet the heart well knows.  
Not bound by fear, nor chained by doubt,  
A fire within kept calling out.

The sky above was vast and wide,  
Yet something deeper stirred inside.  
A voice that said, "You're meant to soar,"  
Beyond the limits, beyond the shore.

When shadows fall and hopes feel thin,  
That vision glows from deep within.  
The winds may roar, the storms may fight,  
They test your courage, steal your light.,

A vision to fly is more than a dream,  
It's stronger than what the eyes may deem.  
It's faith that walks when roads are gone,  
A silent strength that carries on.

When others stop and choose the ground,  
You hear a different, deeper sound.  
A call that echoes, fierce and true,  
"The sky was always meant for you."

So spread your wings, though they may shake,  
Take every risk your heart can take.  
For those who dare, despite the cry,  
Are the ones who truly learn to fly.

Let failures write your story bold,  
Let courage shine in shades of gold.  
For every dream that dares to try,  
Holds within... a vision to fly



**Lalak J. Bagdiya**  
WRO0744085



# ARTS AND EXPRESSIONS



**Shreshta M S**  
SRO0811347



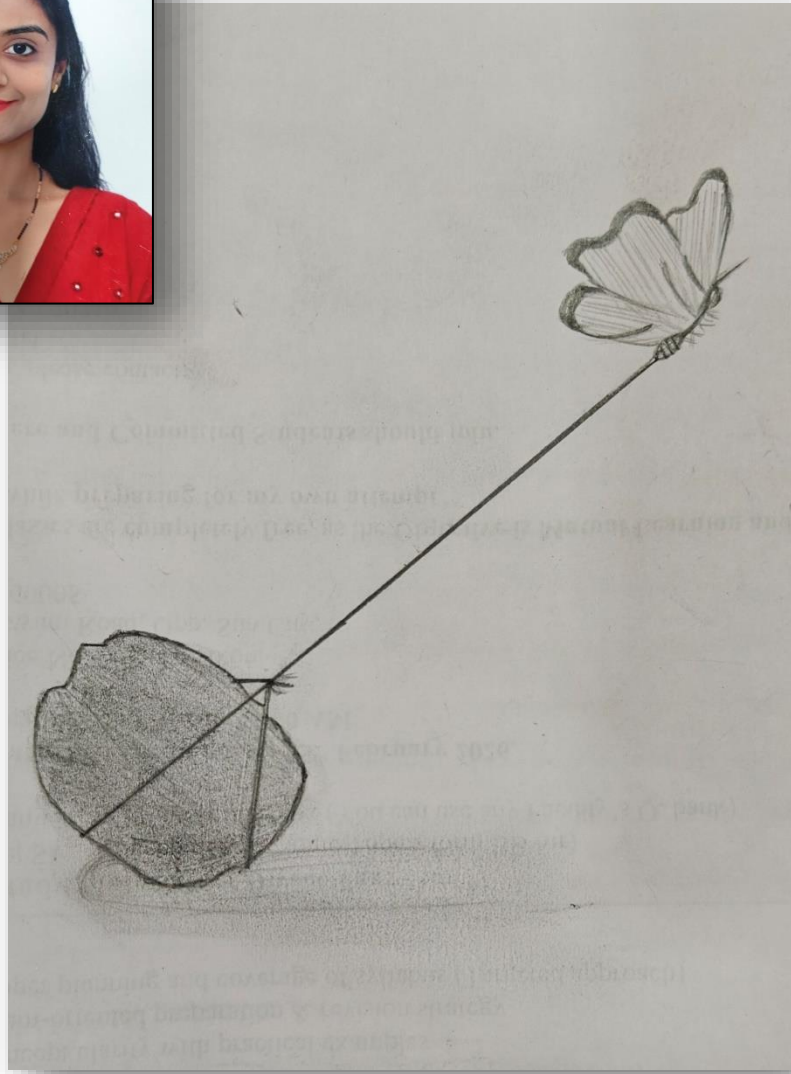


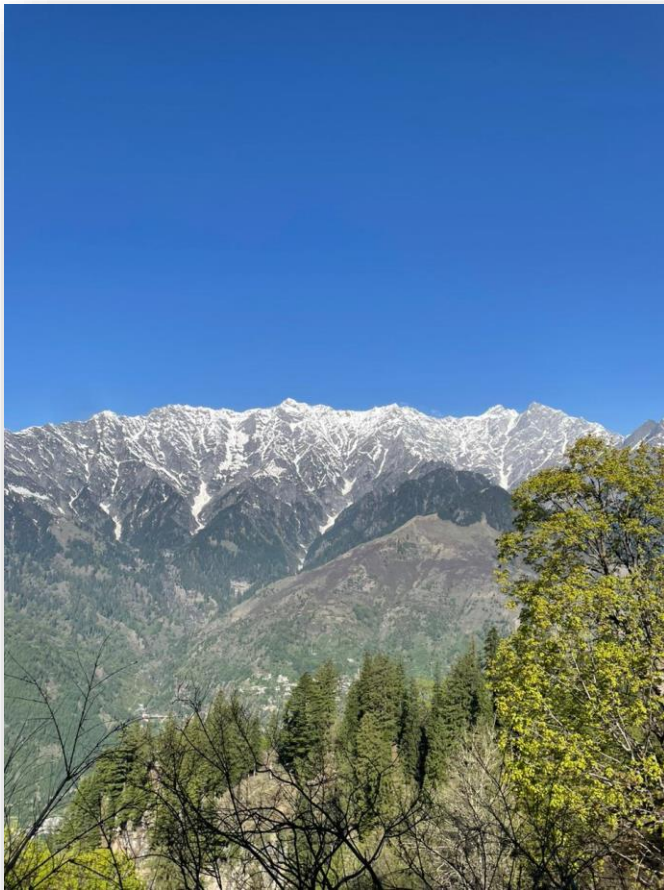
**Sapana R. Baroliya**  
WRO0937382



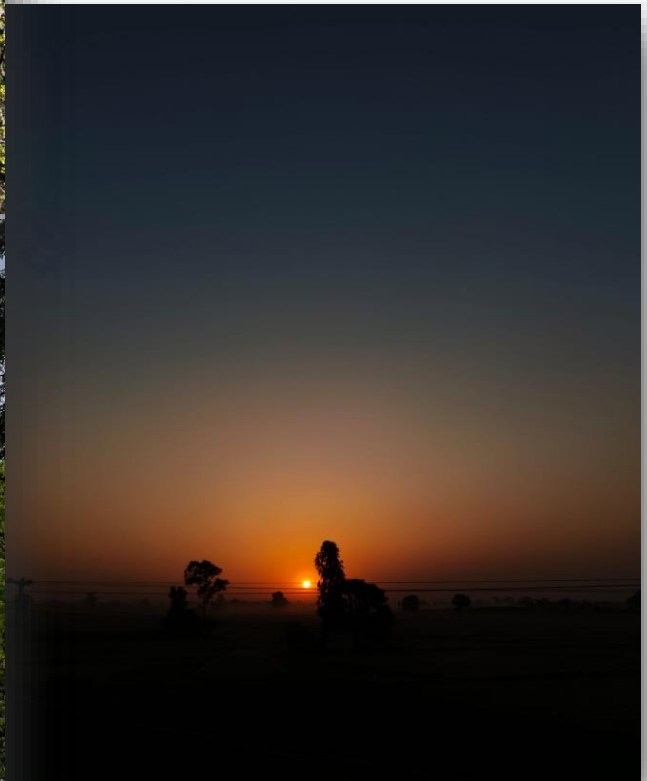
Ankita Mohit Kava  
WRO0465790

Titli bas kamzor nahi thi...Usey bas udne nahi diya gaya tha...





**Yashvi Thummar**  
WRO0871300



# AI CORNER

## Stop "Prompting" and Start Talking

If you've ever used ChatGPT and felt like the answer was "just okay," you probably made the most common mistake: **You treated it like a computer.**

We've been trained for years to use keywords (like on Google) to get answers. But modern AI doesn't want keywords; it wants **conversation**. Here is how to switch from "prompting" to "talking" to get results that actually sound human.



### **1. Talk to it like a Smart Intern**

Imagine you have a very bright intern who has never met you. If you say "Write a report," they will be confused. But if you say, *"Hey, I need a report on last month's sales for our team meeting. Focus on why the shoes sold better than the hats,"* they'll nail it.

**The Rule:** If your instruction is less than 10 words, it's probably a bad instruction.

### **2. Give it a Personality**

AI can be anyone. If you don't pick, it defaults to "Boring Robot." Tell it who to be:

- *"Talk to me like a friendly travel agent."*
- *"Explain this like a grumpy history professor."*
- *"Write this like a world-class copywriter."*

### **3. The "Chain" Method**

Don't try to get the final result in one go. Talk in steps:

**Step 1:** "I want to write a blog post about gardening. Give me 5 unique ideas."

**Step 2:** "I love idea #3. Give me a rough outline for that."

**Step 3:** "Great, now write the first paragraph in a storytelling style."

### **4. Ask for Advice, Not Just Work**

Stop asking AI to just "do things" and start asking it to **think**.

**Try this:** Paste a long email you wrote and ask: *"Does this sound too aggressive? How can I make it sound more collaborative?"*

### **This Week's AI Hack:**

Next time you use AI, start your sentence with: **"I want you to help me with [Task]. Before you start, ask me 3 questions so you can do the best job possible."**

This forces the AI to "talk" to you and find out exactly what you need.

# GLIMPSES OF THE EVENTS

## Gyan Yagna Series

Revisionary Session For CA Intermediate Students

1<sup>st</sup> & 2<sup>nd</sup> April, 2026  
2:00 PM - 8:00 PM

Register yourself now and get unlimited opportunities for success!

REGISTER NOW



Faculty  
CA Alpesh Trivedi  
Direct Tax

Link Registration

ICAI Bhawan, Rajkot



## Gyan Yagna Series

Revisionary Session For CA Intermediate Students

3<sup>rd</sup> & 4<sup>th</sup> April, 2026  
10:00 AM - 6:00 PM

Register yourself now and get unlimited opportunities for success!

REGISTER NOW



Faculty  
CA Arti Lahoti  
Audit

Link Registration

ICAI Bhawan, Rajkot



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA  
(Set up by an Act of Parliament)  
RAJKOT BRANCH OF WICASA



REVISIONARY SESSION  
For CA Intermediate Students



## Gyan Yagna Series

Revisionary Session For CA Intermediate Students

8<sup>th</sup> & 9<sup>th</sup> April, 2026  
10:00 AM - 6:00 PM

Register yourself now and get unlimited opportunities for success!

REGISTER NOW



Faculty  
CA Bhaskar Khakhar  
Advance Accounting

Link Registration

ICAI Bhawan, Rajkot



DATE	DATE	FACULTY	TIME	FEES
01-04-2026 & 02-04-2026	Direct Tax	CA. Alpesh Trivedi, Rajkot	02:00 PM to 08:00 PM	Rs. 100/-
03-04-2026 & 04-04-2026	Audit	CA. Arti Lahoti, Delhi	10:00 AM to 06:00 PM	Rs. 100/-
05-04-2026	Costing	CA. Harshad Jaju, Pune	10:00 AM to 07:00 PM	Rs. 100/-
07-04-2026	Law	CA. CS. Tejal Kataria, Pune	10:30 AM to 07:00 PM	Rs. 100/-
08-04-2026 & 09-04-2026	Advance Accounting	CA. Bhaskar Khakhar, Rajkot	10:00 AM to 05:00 PM	Rs. 100/-
10-04-2026 & 11-04-2026	Strategic Management & Financial Management	CA. Amit Sharma, Indore	10:00 AM to 06:00 PM	Rs. 100/-
12-04-2026	Indirect Tax	CA. Jignesh Rathod, Rajkot	10:00 AM to 06:00 PM	Rs. 100/-

FEES PER GROUP

Group 1: 200 & Group 2: 200

FEES FOR COMBO ALL DAY

Rs. 400/-

LUNCH BREAK

1 Hour

### RAJKOT BRANCH OF WICASA

CA. DHAVAL DOSHI  
WICASA Chairman

MR. PRITESH KARIYA  
Vice-Chairman

MR. PREM MAJETHIA  
Secretary

MS. KHUSHI SUCHAK  
Managing Committee Member

MR. AJM BARCHHA  
Managing Committee Member

MS. MRAL POLARA  
Joint Secretary

MS. DRASHTI LIYA  
Managing Committee Member

MR. HENIL KAKADIYA  
Managing Committee Member

MS. KHUSHI BHAVANI  
Managing Committee Member

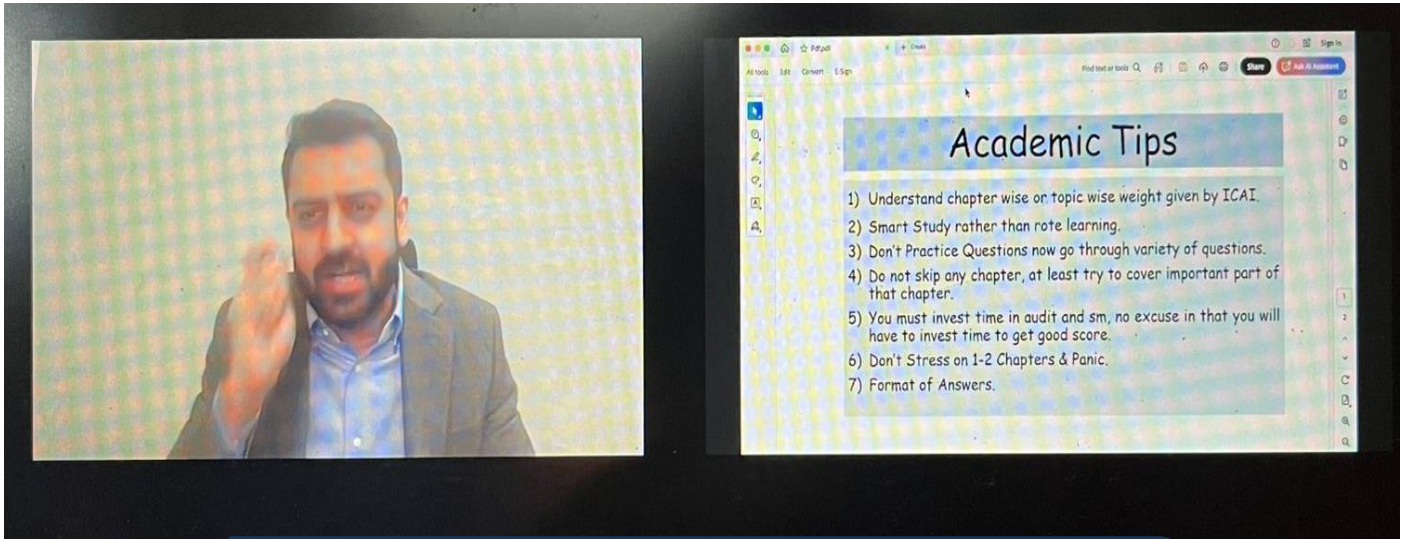
MR. HARSHI MALAVIYA  
Treasurer

MR. HENIL KAKADIYA  
Managing Committee Member

MS. JANVI KEVLANI  
Managing Committee Member

MS. MANI AGARWAL  
Joint Treasurer

MS. MANI AGARWAL  
Managing Committee Member



**DECODE AUDIT, DOMINATE EXAMS:  
WITH CA Rishabh Jainn(WEBINAR)**



**Seminar on  
PRACTICAL ROC & LLP COMPLIANCES**



**CAREER COUNSELLING  
AT TV9 EDUCATION FAIR**

# Best WISHES

## TO ALL THE STUDENTS FOR CA EXAMINATION - MAY 2026

Heartfelt wishes to all CA Students Appearing  
in the Coming Examination.

Your **Perseverance** and **Dedication**  
will Pave the Way to Success.

- 👍 Believe in Yourself
- 👍 Stay Focused
- 👍 Give Your Best



with Regards,

**RAJKOT BRANCH OF ICAI**  
**RAJKOT BRANCH OF WICASA**

# UPCOMING EVENTS



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
(Set up by an Act of Parliament)



**Board of Studies - Operations**



**AURA**  
ARTIFICIAL INTELLIGENCE UNDERSTANDING  
FOR RISING ACHIEVERS

**Date : 2nd & 3rd May, 2026**  
**Time : 10:00 AM to 5:00 PM**  
**Venue: ICAI Bhawan**

**2 DAYS AI WORKSHOP FOR CA STUDENTS**

Session Title		Day 1: Foundation & Application
Introduction to AI		History & Evolution Concepts – Machine Learning, MLP, Deep Learning Prompt Drafting/ Crafting How to use CA GPT
AI in Finance & Accounting		Drafting Financial Statements and Other Financial Reports Case Study on Accounting & Expense Mapping Personal Finance and Wealth Management powered by AI
AI in Auditing & Taxation		AI Use Cases and Risk Analysis: Case Study 1: Income Tax   Case Study 2: GST
Ethical Use of AI		Foundation of Ethical AI Biasness and Hallucination in AI - How to Control Building an Ethical AI Culture
Assessment		Day 1 MCQ Evaluation
Session Title		Day 2: Hands-on with Smart Financial Review
Productivity Enhancement Tool		Vibe Coding Google App Script Macros and VBA Script
Data Visualization & Reporting		Building AI Powered Visuals for Presentation AI task Automation
AI in Presentation		Design using AI   Presentation using AI
To enhance Academics		AI-based Study Planning   Mock Tests
Assessment		Day 2 MCQ Assessment Presentation - Project Submission and Use Case

**Key Outcomes**

- Understand concepts of Artificial Intelligence and Automation relevant to Future Chartered Accountants
- Grasp ethical boundaries & professional responsibility with AI
- Learn to conduct a Smart Financial Review end-to-end

**AI Tools**

- ICAI CA GPT
- Midjourney, Sora
- Google AI Studio
- Perplexity AI
- Bricks.com, Rows.com
- Gemini
- ChatGPT
- Canva AI
- Claude
- Notebook LM & Other AI Tools

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**REGISTER NOW**


Visit link  
<https://bosactivities.icai.org>

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(Set up by an Act of Parliament)




**Rajkot WICASA Presents**


## CA STUDENTS' CONNECT

9<sup>th</sup> May, 2026 | ICAI Bhawan, Rajkot  
5:00 P.M. To 7:00 P.M.

**TOPIC:**  
Beyond the boundary: Decoding tax for stars and steamers

Speaker:  
**MS. CHARMY ADESARA**





**TOPIC:**  
LLP 360: basic, benefits and beyond

Speaker:  
**MR. NIRAJ THAKRAR**


 THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA  
 (SET-UP BY AN ACT OF PARLIAMENT)


  
**MANGALURU BRANCH OF SICASA OF ICAI**

in collaboration with  
 CICASA RAIGARH | CICASA RAIPUR | SICASA COIMBATORE | CICASA DHANBAD | CICASA BILASPUR |  
 WICASA KALYAN - DOMBIVLI | NICASA LUDHIANA | SICASA BENGALURU | WICASA RAJKOT

is organising a webinar on

# The Art of Paper Presentations

**Speaker : CA Sakshi Dugar**  
 National Stock Exchange  
 Best Paper Presenter at ICAI Natcon Surat and Vadodara

**Speaker : CA Jatin Poddar**  
 JP Morgan Chase  
 AIR 36 CA Finals & AIR 3 CA Inter  
 Best Paper Presenter at ICAI Natcon Kolkata

**Moderator : CA Joystan Dsouza**  
 Nitin J Shetty & Co, Mangalore  
 Best Paper Presenter at ICAI Natcon Ludhiana

 **10<sup>th</sup> May, Sunday**
 **5:00 PM onwards**
 **Google meet**

Register using the google form and join the whatsapp group for updates!

For Queries : Stacia Roche - 84311 50393


 THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA  
 SET UP BY AN ACT OF PARLIAMENT



# SPREADING SMILES THIS MOTHER'S DAY

ORGANISED BY: RAJKOT BRANCH OF WIRC AND WICASA



**DATE: Sunday, 10<sup>th</sup> May, 2026 | TIME: 09:00 AM onwards**  
 ✨ Visit to Shri Ramnik Kubarba Vrudhashram (Old Age Home), Gondal Road, Rajkot 🌸

WICASA Rajkot

Presents

## *Festival of Diplomacy*

Rajkot Chapter

## What is Festival of Diplomacy

Festival of Diplomacy is a co curricular simulation activity for high school and college students of Indian elections and parliamentary governance. A student represents his own ideology and learns about how a political party functions. Learns about the whole electoral process and functioning of election commission of India.

Festival of Diplomacy is designed and specially curated activity for students to engage in dialogue and diplomacy to enhance their negotiations skills, public speaking skills and personality.

[www.ipmun.in](http://www.ipmun.in)

WICASA Rajkot

Presents

## *Festival of Diplomacy*

Rajkot Chapter

## Cash Prize

### 14,000 ₹+

Date : 16<sup>th</sup> and 17<sup>th</sup> May 2026

Venue : ICAI Bhawan, Rajkot

Fees :

- 2200 ₹ INR (For Non CA Students)
- 1200 ₹ INR (For Registered CA Students)

Fees include :

- World Class training
- Concept learning study materials
- Food for both days ( Lunch and High tea)
- Certificate of participation
- Cash prize for winners

[www.ipmun.in](http://www.ipmun.in)


In collaboration with

Rajkot Branch of Western India Regional Council of  
The Institute of Chartered Accountants of India

## *Festival of Diplomacy*


Rajkot Chapter


16<sup>th</sup> and 17<sup>th</sup> May 2026



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
(Set up by an Act of Parliament)

Board of Studies - Operations





**AURA**  
ARTIFICIAL INTELLIGENCE UNDERSTANDING  
FOR RISING ACHIEVERS

**Date : 23rd & 24th May, 2026**  
**Time : 10:00 AM to 5:00 PM**  
**Venue: ICAI Bhawan**

**2 DAYS**  
**AI WORKSHOP**  
FOR CA STUDENTS

Session Title	Day 1: Foundation & Application
Introduction to AI	History & Evolution Concepts - Machine Learning, MLP, Deep Learning Prompt Drafting/ Crafting How to use CA GPT
AI in Finance & Accounting	Drafting Financial Statements and Other Financial Reports Case Study on Accounting & Expense Mapping Personal Finance and Wealth Management powered by AI
AI in Auditing & Taxation	AI Use Cases and Risk Analysis: Case Study 1: Income Tax   Case Study 2: GST
Ethical Use of AI	Foundation of Ethical AI Biasness and Hallucination in AI - How to Control Building an Ethical AI Culture
Assessment	Day 1 MCQ Evaluation

Session Title	Day 2: Hands-on with Smart Financial Review
Productivity Enhancement Tool	Vibe Coding Google App Script Macros and VBA Script
Data Visualization & Reporting	Building AI Powered Visuals for Presentation AI task Automation
AI in Presentation	Design using AI   Presentation using AI
To enhance Academics	AI-based Study Planning   Mock Tests
Assessment	Day 2 MCQ Assessment Presentation - Project Submission and Use Case

**Key Outcomes**

- Understand concepts of Artificial Intelligence and Automation relevant to Future Chartered Accountants
- Grasp ethical boundaries & professional responsibility with AI
- Learn to conduct a Smart Financial Review end-to-end

**AI Tools**

- ICAI CA GPT
- Midjourney, Sora
- Google AI Studio
- Perplexity AI
- Bricks.com, Rows.com
- Gemini
- ChatGPT
- Canva AI
- Claude
- Notebook LM & Other AI Tools


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Visit link  
<https://bosactivities.icai.org>

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# PICKLEBALL TOURNAMENT

PLAY. COMPETE. CONNECT.

SMASH IT. WIN IT!



PLAY BIGGER.  
PLAY TOGETHER.

	<b>DATE</b> 29 <sup>th</sup> & 30 <sup>th</sup> MAY, 2026
	<b>TIME</b> 7:00 P.M. ONWARDS
	<b>VENUE</b> INFINITY SPORTS CLUB
	<b>FEES</b> ₹400 PER TEAM

REFER PDF FOR COMPLETE RULES

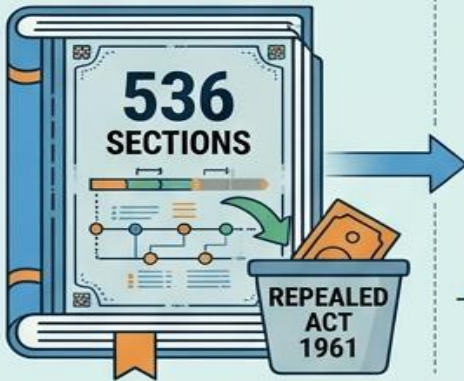
ORGANIZED BY

★ **RAJKOT BRANCH OF WIRC & WICASA** ★

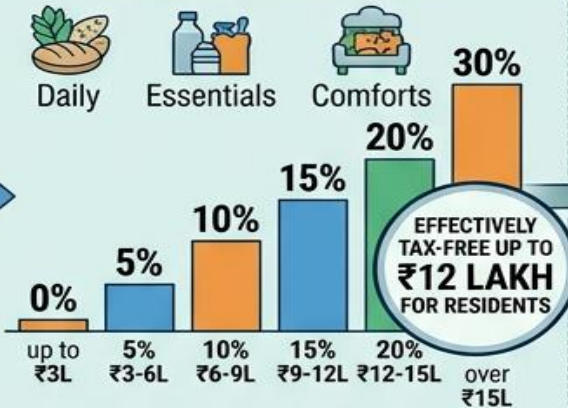
# THE NEW TAX LANDSCAPE: INDIA (A4 GUIDE)

KEY REFORMS & UPDATES  
(W.E.F. APRIL 1, 2026)

## INCOME TAX ACT, 2025 (TOTAL OVERHAUL)



## NEW REGIME SLABS



## HIGHER STANDARD DEDUCTION



## NEW TDS PROVISIONS

### SECTION 194T (PARTNER PAYMENTS)



**SALARY, INT, REMUNERATION TO PARTNERS/LLPs**  
RATE: 10%  
THRESHOLD: ₹20,000 AGGREGATE

### HIGHER THRESHOLDS (194-I & 194A)



**RENT LIMIT RAISED TO ₹6 LAKH/YEAR**



**SENIOR CITIZEN INT LIMIT RAISED TO ₹1,00,000**

### EXPANDED CAPITAL GAINS (NEW)



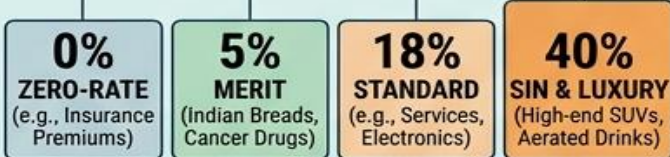
**REAL ESTATE**  
12.5% Long-term,  
30% Short-term



**STOCKS**  
10% Long-term,  
15% Short-term

## GST 2.0 REFORMS

### SIMPLIFIED RATES



### BUSINESS EASE



**POST-SALE DISCOUNTS:**  
No Prior Agreements Needed



**EXPORT REFUNDS:**  
NO MINIMUM LIMIT



**INTERMEDIARY SERVICES:**  
NOW EXPORTS

# CHAPTER 2: SANKHYA YOGA (THE YOGA OF KNOWLEDGE)

From Kurukshetra to Daily Life

We often look for clarity when things fall apart—but real clarity begins when we learn how to think, not just what to do. In moments of confusion, what we truly need is not quick answers, but a deeper understanding of ourselves. This is where the Bhagavad Gita begins to transform not just decisions, but our entire perspective towards life.

Standing on the battlefield of Kurukshetra, Arjuna remains overwhelmed and uncertain, still unable to act. This is when Krishna begins to guide him—not by giving immediate solutions, but by helping him see beyond his immediate emotions. Instead of addressing just the situation, Krishna addresses the root of Arjuna’s confusion—his understanding of life, identity, and duty.

Krishna first introduces a fundamental truth: the difference between the body and the self.

## Shloka 2.20

“न जायते यस्ते वा कदांचतू  
नायं भूत्व्वा भविता वा न भूयः ।  
अजो नित्यः शाश्वतोऽयं पराणो  
न हन्यते हन्यमाने शरीरे ॥”

### Meaning:

The soul is never born, nor does it ever die. It is eternal, unchanging, and cannot be destroyed even when the body is destroyed.

This teaching shifts everything. Much of our fear comes from attachment—to results, relationships, identity, and outcomes. We define ourselves by external things, and when they are threatened, we feel lost. But Krishna reminds us that our true identity lies beyond all of this. The आत्मा (Ātman) is constant, untouched by success or failure, gain or loss.

When we understand this, a subtle shift happens. We stop reacting impulsively to every situation. We begin to see challenges as temporary, not defining. This doesn’t remove emotions—but it gives us stability beneath them.

Krishna then moves to one of the most practical and transformative teachings of the Gita—how we should act in the world.

## Shloka 2.47

“कर्मण्येवा धकारस्ते मा फलेषु कदाचन ।  
मा कमफलहेतुर्भू मां ते सङ्गोऽस्त्वकमणा ॥”

### Meaning:

You have a right to perform your duty, but not to the results. Do not let the results be your motive, and do not fall into inaction.

This is the essence of कर्मयोग (Karma Yoga)—a principle that directly applies to our daily lives. We often hesitate to act because we are too focused on outcomes—What if I fail? What will others think? Will this work out? This constant attachment to results creates pressure, anxiety, and self-doubt.

Krishna’s teaching is simple yet powerful: focus on your effort, not the outcome.

When we shift our focus:

- we stop overthinking
- we act with greater clarity
- we perform better without fear

It also protects us from two extremes—overconfidence in success and disappointment in failure. Instead, we remain consistent, disciplined, and focused on what we can control.

Krishna then describes the mindset we should aim to develop—a state of inner balance and stability.

## Shloka 2.56

“दःखेष्वनु दूर्वा ववनमनाः सखेषु वगतस्यहः ।  
वीतरागभयक्रोधः स्थितधीर्मुनिरच्यते ॥”

### Meaning:

A person who remains undisturbed in sorrow, free from attachment in happiness, and free from fear, anger, and desire is called a person of steady wisdom (स्थितप्रज्ञ).

This is not about becoming emotionless, but about becoming mentally strong and stable. Life will always bring ups and downs, but the goal is not to eliminate them—it is to remain steady through them.

In practical terms, this means:

- not letting success inflate your ego
- not letting failure shake your confidence
- not reacting impulsively to every situation

Instead, you respond with awareness, patience, and clarity. This is what true strength looks like—not external power, but inner control.

Chapter 2, as a whole, lays the foundation of the entire Gita. It teaches us how to understand our true nature, perform our duties with the right mindset, and remain balanced in all situations. It shifts our focus from fear to understanding, from results to effort, and from reaction to awareness. It does not just solve Arjuna’s confusion—it changes the way we approach life itself.

Before you can control your outcomes, you must first learn to control your perspective.

Because the real battlefield isn’t out there—it’s within us. ✕

# YOUR WORK OUR PLATFORM

“

Ideas grow better when shared, not stored.

”

## OPPORTUNITIES FOR CONTRIBUTION



**Articles & Insights**  
In-depth professional perspectives



**Arts & Photography**  
Visual arts & photography



**Poems & Creative Work**  
Showcasing student talent



**CA Student Life**  
Showcasing student talent

## Gyan Yagna: A Platform for Innovation and Growth

Gyan Yagna showcases your ideas, insights, and creativity, contributing to a culture of continuous professional learning.

We encourage all aspirants to participate with originality and professionalism, making a meaningful impact through their contributions.

## SUBMISSION DETAILS

**Deadline: May 25, 2026**

 **Where to Send Your Work:** Submit to both emails  
 [wicasanewsletter@gmail.com](mailto:wicasanewsletter@gmail.com) |  [wicasa@icai.in](mailto:wicasa@icai.in)



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